



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM  
PENSION BOARD MEETING  
AGENDA  
Wednesday, December 15, 2021**

The meeting will be held on **Wednesday, December 15, 2021 at 8:30 a.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 392 386 335#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_MTM2MmNmYTltMWM5Mi00ZGRiLTg5MzgtYjk5YjA5MzFiYTgx%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_MTM2MmNmYTltMWM5Mi00ZGRiLTg5MzgtYjk5YjA5MzFiYTgx%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d)

**1. Chairperson's Report**

*For information only unless otherwise directed by the Board*

*Presented by Pension Board Chair*

*Estimated Length: 5 Minutes*

**2. Meeting Minutes – November 17, 2021**

*Voting item: Approval of Minutes*

*Presented by the Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**3. Investment Report**

**a) Monthly Update**

*For information only unless otherwise directed by the Board*

*Presented by Investment Consultant*

*Estimated Length: 15 Minutes*

**4. Fiduciary Insurance**

*Voting Item: Approval of Binding Insurance*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 20 Minutes*

**5. Investment Committee Report – December 10, 2021**

*For information only unless otherwise directed by the Board*

*Presented by Investment Committee Chair*

*Estimated Length: 5 Minutes*

**6. Actuarial, Audit, and Risk Committee Report – December 1, 2021**

**a) Committee Report**

*For information only unless otherwise directed by the Board*

*Presented by Actuarial, Audit, and Risk Committee Chair*

*Estimated Length: 5 Minutes*

**b) Litigation Monitoring**

*Voting Item: Award of Competitive Bid*

*Presented by Secretary to the Pension Board*

*Estimated Length: 5 Minutes*

**c) 2022 RPS Budget Review**

*For information only unless otherwise directed by the Committee*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 15 Minutes*

**d) 2022 Continuing Education Pre-Approval**

*Voting Item: Recommendation for Pre-Approval of Certain 2022 Continuing Education*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

**The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 7a and 8 for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 9a through 10c for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.**

**7. Investment Committee Closed Session Item(s)**

**a) Private Volatility Risk Premium/Defensive Equity Request For Proposal**

*For information only unless otherwise directed by the Board*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 5 Minutes*

**8. Litigation Monitoring Contract Review**

*Voting Item: Approval of Contract*

*Presented by Director of Retirement Plan Services*

*Estimated Length: 15 Minutes*

**9. Appeals and Rules Committee Closed Session Item(s)**

**a) J. Kuntner**

*Voting Item: Decision on Appeal*

*Presented by Appellant*

*Estimated Length: 10 Minutes*

**b) R. Rice**

*Voting Item: Decision on Appeal*

*Presented by Appellant*

*Estimated Length: 10 Minutes*

**10. Counsel Report**

**a) Litigation Update**

*For information only unless otherwise directed by the Board*

*Presented by Counsel*

*Estimated Length: 10 Minutes*

**b) Recent Article Regarding ERS**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

**c) Comments Regarding Milwaukee County Board File 21-1077**

*Voting Item: Approval of Comment*

*Presented by Counsel*

*Estimated Length: 10 Minutes*

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**11. RPS Reports**

**a) Recent Article Regarding ERS**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

**b) RPS Director Report**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

**c) Retirements Processed**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Director*

*Estimated Length: 5 Minutes*

**d) Fiscal Reports**

*For information only unless otherwise directed by the Board*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 5 Minutes*

**12. Administrative Matters**

**a) Funding Request for First Half of 2022**

*Voting Item: Approval of Funding Request*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 5 Minutes*

**b) Funding Request for Remainder of 2021**

*Voting Item: Approval of Funding Request*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 5 Minutes*

**c) 2022 Proposed Meeting Schedule**

*Voting Item: Approval of 2022 Meeting Calendar*

*Presented by Retirement Plan Services Fiscal Officer*

*Estimated Length: 5 Minutes*

**13. Adjournment**

*Voting item: Approval of Adjournment*

*Presented by Pension Board Chair*

*Estimated Length: 5 Minutes*



Submitted by

Erika Bronikowski, Director - Retirement Plan Services